

CPA VS. CMA

WHAT'S THE DIFFERENCE?



DIFFERENCE BETWEEN CPA & CMA

Certified Public Accountant (CPA)	Certified Management Accountant (CMA)
<p>A CPA, or Certified Public Accountant, is a trusted financial advisor who helps individuals, businesses, and other organizations plan and reach their financial goals.</p> <p>In order to become a CPA in the United States, a CPA candidate must sit for and pass the Uniform Certified Public Accountant Examination (Uniform CPA Exam), which is set by the American Institute of Certified Public Accountants (AICPA) and administered by the National Association of State Boards of Accountancy (NASBA).</p>	<p>IMA's CMA® (Certified Management Accountant) certification is a professional credential that can be earned in the advanced management accounting and financial management fields.</p> <p>The CMA is a U.S.-based, globally recognized certification offered by The Institute of Management Accountants.</p>



EDUCATIONAL REQUIREMENTS

Certified Public Accountant (CPA)	Certified Management Accountant (CMA)
<p>"150 hour rule" - (150 college semester units or the equivalent), which usually requires an additional year of education past a regular 4-year college degree, or a master's degree.</p>	<p>Bachelor's degree or professional accounting certification required.</p>



EXAM REQUIREMENTS

4

FOUR PART EXAM:
AUD, BEC, FAR & REG

18 months to pass

2

TWO PART EXAM:
Financial Reporting, Planning, Performance, and Control & Financial Decision Making

Up to 3 years to pass

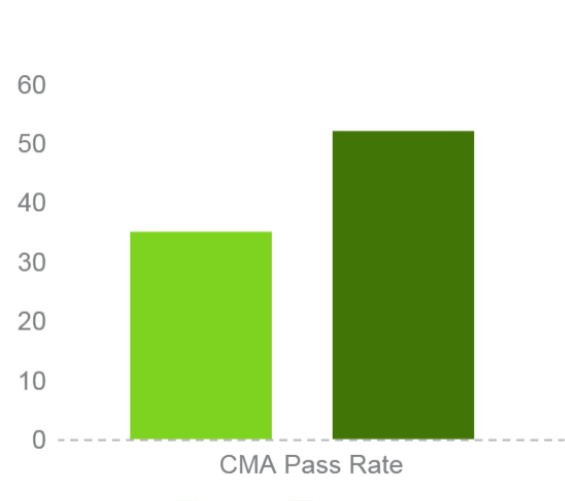
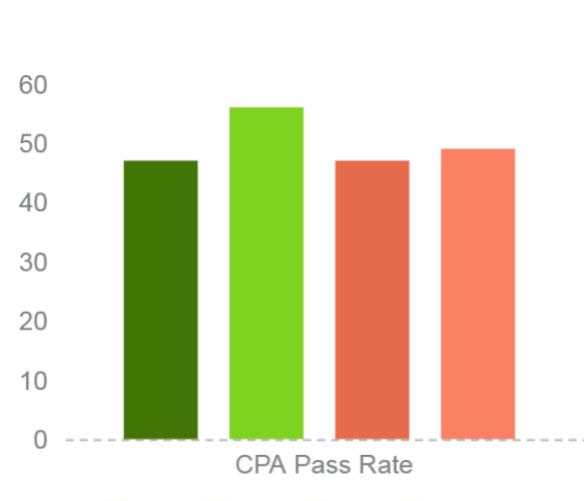


EXAM COST

CPA & CMA
Approximately **\$900**
Varies by State



PASS RATES



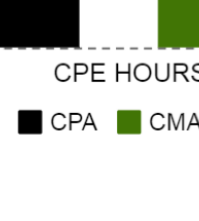
EXPERIENCE REQUIREMENT (YEARS)

CPA
1-2

CMA
2



CONTINUING PROFESSIONAL EDUCATION REQUIREMENT (CPE)



CAREER RESPONSIBILITIES

Certified Public Accountant (CPA)	Certified Management Accountant (CMA)
<p>A CPA is a trusted financial advisor who helps individuals, businesses, and other organizations plan and reach their financial goals.</p>	<p>CMAs are key figures in determining the status and success of a company with a focus on cost accounting, financial planning, and management issues.</p>



SALARY

CPA

Average Salary = \$125,000

CMA

Average Salary = \$115,000

Sources:
https://en.wikipedia.org/wiki/Certified_Public_Accountant
https://en.wikipedia.org/wiki/Certified_Management_Accountant
<https://www.aicpa.org/About/FAQs/Pages/default.aspx>
<https://www.reference.com/business-finance/functions-management-accounting-378b8ab43cb8232f>
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